

**STANDING DISPOSAL INSTRUCTIONS  
FOR FOREIGN INWARD REMITTANCE  
(For Clean Remittance)**



(FOR BANK USE ONLY)

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(TO BE FILLED BY APPLICANT)

**CUSTOMER DETAILS**

Account Name			
Account Number		CIF ID	
Email id		Contact No	

- I/We, authorise you to credit all the foreign inward remittances up to USD15000 or its equivalent in other currency (or value as may be decided by the bank from time to time), to be received in my/our favour, as per the below mentioned details:

**REMITTANCE DETAILS**

Purpose of Remittance	<input type="radio"/> P1401 -Salary / Compensation <input type="radio"/> P1301 -Family Maintenance <input type="radio"/> P0014 -Receipts o/a Non-resident deposits <input type="radio"/> P0802 - Software Consultancy <input type="radio"/> P0306 -Other Travel	<input type="radio"/> P1006 -Consultancy / Professional Fees <input type="radio"/> P1007- Advertising & Marketing Fees <input type="radio"/> P1019 -Commission <input type="radio"/> P1016 -Market Research Fees <input type="radio"/> P1099 -Other Services <input type="radio"/> Any other:..... ( Select applicable options)
Conversion Details	<input type="radio"/> Convert 100% into INR & credit to A/c No. _____ <input type="radio"/> Convert ___% into INR & credit to A/c No. _____; & Balance ___% to be credited to (FCY denominated) A/c No. _____ <input type="radio"/> Credit 100% FCY amount to (FCY denominated) A/c No. _____ <input type="radio"/> Any other instruction: _____ _____ _____ (Select applicable option)	
Account No. for debit of charges		

- This Disposal Instruction being a standing instruction, I/we confirm that purpose of all my/our inward remittances will be as above. I/We, hereby authorise IDBI Bank to process all future foreign inward remittances to the above mentioned account(s) as per these instructions. The above instructions will remain valid for all future inward remittances till IDBI Bank receives written instruction, contrary to the given above.
- Notwithstanding anything stated herein above, I/we understand that IDBI Bank reserves the right to call for information / documents, as deemed fit, particular to any specific transaction to be executed under the above disposal instruction, so as to reasonably satisfy itself about compliance of FEMA, AML/CFT, KYC, RBI guidelines etc., before processing. I/We declare that IDBI Bank will not be held responsible for delay in crediting inward remittance consequential to time taken in observing any such due diligence process.

Signature(s) of A/c Holder(s)

## DECLARATIONS

1. I/We declare that transaction(s) to be settled under the above instructions does(do) not have linkage, in any manner, with Specially Designated Nations (SDN) and blocked person/countries listed under OFAC\*/UN/EU etc. sanctions. I/We understand that IDBI Bank reserves the right to hold/reject execution of transaction if it has reason to believe that transaction may result in any contravention/evasion of OFAC/UN/EU etc. sanction and it shall not be responsible for consequences arising out of such action.
2. I/We further declare to preserve the underlying document(s) for transaction(s) settled in terms of the above instructions and shall furnish the same when sought by IDBI Bank or any authority/government/agency, at any point in time.
3. I/We also understand that if I/we refuse to comply with any such requirement or if bank has reason to believe that any contravention/evasion is contemplated by us, the Bank reserves the right to report the matter to Reserve Bank of India or any other statutory authorities, as applicable.
4. I/We, declare that that remittance(s) to be settled in terms of the above instructions is(are) NOT the redemption proceeds of investment in units of Crypto currency/ Virtual Currency or any other capital instrument of a company dealing in Crypto currency/Virtual Currency.
5. I/We understand that, notwithstanding the above instructions, Bank would be at liberty to assign relevant purpose to the remittance relying on the payment information and I/we undertake to furnish necessary declaration / documents in support of the remittance, as and when called for by the Bank.

(\*The Office of Foreign Assets Control (OFAC) is an agency of the United States Dept. of the Treasury)

### **(Declaration under Section 10 (5), Chapter III of the Foreign Exchange Management Act, 1999)**

1. I/We hereby declare that all Foreign Exchange transaction(s), as may be entrusted by me/us to the IDBI Bank Limited from time to time, will be in strict conformity with the provisions of the Foreign Exchange Management Act, 1999 ( "the Act"). Further, I/We declare that this transaction does not involve, and to the best of our knowledge and belief is not designed / intended or will result in any contravention or evasion of the provisions of the aforesaid Act or of any rule, regulation, notification, direction or order made there under. I/We agree that I/we shall be responsible and liable for any incorrect detail provided by me/us.
2. I/We also hereby agree and undertake to give such information/documents as will reasonably satisfy you about transaction(s) in terms of the above declaration. I/We also understand that if I/We refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the Bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention/evasion is contemplated by me/us report the matter to Reserve Bank of India.

Date

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(DD/MM/YY)

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Signature of A/c Holder(s)