

# APPLICATION FOR DISBURSEMENT/ EXTENSION OF PACKING CREDIT



(FOR BANK USE ONLY)

TFD Sol		CIF Sol		CIF ID		Blotter Deal No.	
Case ID				Finacle Ref No			

(TO BE FILLED BY APPLICANT IN CAPITAL LETTERS)

## ACCOUNT DETAILS

Applicant's Name			
EPC /PCFC Account No.		Contact No	

## DISBURSEMENT DETAILS

Type of Request <i>(Select applicable option)</i>	<input type="checkbox"/> Disbursement	<input type="radio"/> Running Account Facility		
	<input type="checkbox"/> Extension	<input type="radio"/> Order based Disbursement		
	DC Ref		Period of Extension	..... Days
Loan Currency		Loan Amount (in figures)		
Loan Amount (in words)				
Tenor for which Packing Credit requested				
<b>Details of underlying documents submitted</b>				
Buyer's Name & Address (with Country)				
LC / Purchase Order No.		Date		
Order Value (Currency & Amount)		In <input type="radio"/> FOB <input type="radio"/> CFR <input type="radio"/> CIF <input type="radio"/> _____ .(other)	<i>Select correct option</i>	
Country of Destination		Last Date of Shipment		
Commodity		HS Code of Commodity		
If Export of item is restricted	<input type="radio"/> Yes	<input type="radio"/> No	If Yes, details of Export License	

## DISPOSAL INSTRUCTIONS

<ul style="list-style-type: none"> <li>I/We hereby request you to Credit the proceeds as per below instructions :</li> <li><input type="checkbox"/> In our Account as per below details <span style="float: right;">Disburse for import payment obligation #</span> <i>(# Please submit separate Application for Import remittance)</i></li> </ul>			
	<b>A/C Type</b>	<b>Account No.</b>	<b>Amount (FCY) or %</b>
	CC/CA/OD		
	EEFC		
<ul style="list-style-type: none"> <li>I/We authorize you :</li> <li>To apply applicable conversion rate <span style="float: right;">To utilize Forward Contract/Blotter Deal booked as per details below</span></li> </ul>			
Forward Contract No. & Date		Amount to be utilized	
<ul style="list-style-type: none"> <li>Debit charges to SB/CA/CC/OD A/c No:</li> </ul>			( if different from above A/c)

Signature

Date

DD/MM/YYYY

Stamp & Seal mandatory for Non-Individuals/ Companies

### DECLARATIONS

I/We also declare and undertake as follows:

1. In case of Running Account Facility, we undertake to submit the underlying orders/LC within 30 days/within ..... days permitted by sanction, from the date of disbursement.
2. In case of Order Based Facility, underlying Export Order/ Letter of Credit is enclosed.
3. I/ We also declare and undertake as follows :
  - a. I/ We are not in the caution list of either RBI and/ or ECGC (SAL of ECGC).
  - b. I/ We confirm that the goods being exported are permissible as per EXIM policy 2015-2020 and subsequent amendment made time to time.
  - c. I/ We have necessary export quota / license to execute the above shipment.
  - d. I/We have not availed or shall not avail any PC/ PCFC from any Bank against this particular order(s)/Export LC.
  - e. I/We confirm that country of export/ parties involved does not belong to any Sanction/ OFAC entities / restricted cover countries of ECGC and would keep IDBI Bank Limited indemnified against any losses on account of this.
  - f. I/We hold ECGC's shipment (comprehensive Risks) Policy No. \_\_\_\_\_ dated \_\_\_\_\_ ( If applicable)
4. I/ We are agreeable for application of ECNOS rate of interest in case of delay in liquidating the packing credit within the validity of export order as per RBI/ Bank's norms.
5. I/We will export the goods as per the shipment schedule of the underlying Export Order (s)/Letter of Credit, without any delay.
6. Any bank charges related to this disbursement of credit (current/future) may be debited to our account.
7. I/ We authorize you to call for Business Information Report of the buyer and debit the charges to our account.
8. I/We undertake to pay monthly ECGC premium on the EPC / PCFC availed from your bank and authorize you to debit our account for the said premium payment.
9. I/We undertake to submit the export documents related to the underlying export order, to your bank for negotiation / Discount / Purchase within due date of EPC/PCFC or immediately after the shipment / service execution, (subject to extant guidelines) whichever is earlier to liquidate the above loan.

**(Declaration under Section 10 (5), Chapter III of the Foreign Exchange Management Act, 1999)**

1. I/We hereby declare that the transaction the Foreign Exchange transactions as may be entrusted by me/us to the IDBI Bank Limited from time to time, will be in strict conformity with the provisions of the Foreign Exchange Management Act, 1999 ( "the Act"). Further, I/We declare that this transaction does not involve, and to the best of our knowledge and belief is not designed / intended or will result in any contravention or evasion of the provisions of the aforesaid Act or of any rule, regulation, notification, direction or order made there under. I/We agree that I/we shall be responsible and liable for any incorrect detail provided by me/us.
2. I/We also hereby agree and undertake to give such information/documents as will reasonably satisfy you about this transaction in terms of the above declaration. I/We also understand that if I/We refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the Bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention/evasion is contemplated by me/us report the matter to Reserve Bank of India.

**Documents Enclosed:**

- Irrevocable LC / Confirmed Purchase Order Copy
- Supporting Document for Extension
- Export License (if item falls under restricted category)
- Other Documents, if any (Please specify) .....

Date

(DD/MM/YYYY)

Signature

Stamp & Seal mandatory for Non-Individuals/  
Companies